

## ROCKDALE COIN CLUB

### CONSTITUTION

#### ARTICLE I - NAME AND PURPOSE

- Section 1. This organization shall be a non-profit club known as the ROCKDALE COIN CLUB.
- Section 2. The purpose of the club shall be:
- A. To encourage and promote the science of numismatics through discussion, investigation, and study of coins, currency, tokens, medals, and financial systems of the world.
  - B. To encourage and assist new collectors.
  - C. To foster the interest of youth in the subject.
  - D. To acquire and disperse numismatic knowledge in the form of books and other publications.
  - E. To cultivate fraternal relations among its members and to demonstrate the fact that numismatics is an educational, serious and interesting pursuit.

#### ARTICLE II - MEMBERSHIP

- Section 1. The membership of the club shall be of four classes; Charter, Active (Senior & Junior), and Honorary.
- Section 2. The charter and active members shall constitute the governing body of the club from which all officers shall be chosen. Those members who joined prior to August 17, 1993 shall be known as Charter members. Those joining after this date shall be known as Active members.
- Section 3. Junior members shall be elected in the same manner as Active members and have all the privileges of Active members. Junior membership shall be opened to youths 15 years of age and under. Upon reaching the age of 16 they shall be eligible for Active membership. The letter "J" shall precede the number on their membership card.
- Section 4. Honorary memberships may be given for unusual and outstanding service to the club and voted upon by the members at a regular meeting.

### ARTICLE III - OFFICERS

- Section 1. The officers of the club shall be: President, Vice-President, Secretary/Treasurer, Junior Vice-President, Historian/Librarian, and two Board of Director members. The immediate past-president shall automatically become a third director. These persons shall comprise the Executive Board and any four members shall constitute a quorum for the transaction of club business.
- Section 2. Vacancies will be filled by presidential appointment from the active membership of the club with the concurrence of the Board of Directors.
- Section 3. The line of succession shall be Vice President, Secretary/Treasurer, and Historian/Librarian.
- Section 4. The duties of the officers shall be as those pertaining to similar clubs and organizations, and more specifically those set forth by the By-Laws.

### ARTICLE IV - REVENUE

- Section 1. The revenue of the club shall be derived from the dues of its members, auction fees, donations, and other sources as authorized by the Board of Directors.
- Section 2. Dues will be assessed on a calendar year basis.

### ARTICLE V - POWERS

- Section 1. The club shall have the power to accept and administer faithfully any trust for the purpose of the club and to take or receive any gift, grant, or bequest.
- Section 2. All assets of the club shall in the event of dissolution, be distributed to organizations that are exempt from Federal Income Tax defined in Section 501(c) (3) organizations under the Internal Revenue Code.
- Section 3. Notwithstanding any of the powers granted in the Constitution, the club shall not engage in any activities which are outside the scope and authority of Section 501(c) (3) of the Internal Revenue Code.

## ARTICLE VI - AMENDMENTS

Section 1. This constitution may be altered or amended at any regular meeting by the vote and consent of two-thirds of the members voting on such alteration or amendment, provided fourteen (14) days notice of such intent shall be given to each regular member by mail or notice or announcement at a regularly scheduled meeting. All amendments shall go into effect upon official announcement of a favorable vote.

ROCKDALE COIN CLUB

BY-LAWS

ARTICLE I - MEETINGS

- Section 1. Regular meetings shall be held on the <sup>4th</sup> ~~third~~ Monday of each month at ~~7:30~~ p.m.
- Section 2. Special meetings may be called at any time by the President with the concurrence of the Board of Directors for social or other purposes.
- Section 3. At least twenty-five (25%) percent of the Active members, including two (2) officers of the association, shall constitute a quorum for transacting business.

ARTICLE II - DUES

- Section 1. The dues of the organization shall be set each year by the preceding year's Board of Directors and confirmed by the general membership by the vote and consent of two-thirds of the members voting at any regular meeting; provided that fourteen (14) days notice shall be given to each regular member by mail or by notice or announcement at a regularly scheduled meeting. This procedure is to be followed only if the dues are to be increased from the prior year.
- Section 2. Any member failing to renew membership by the end of the March meeting shall be placed on inactive status. Inactive members may be reinstated by payment of annual dues.

ARTICLE III - APPLICATION FOR MEMBERSHIP

- Section 1. Active membership must be applied for in person to any officer at any regular meeting. Each application must be accompanied by the dues for the current year and be recommended by a member in good standing.
- Section 2. The application will be acted upon by the Active membership through a first and second reading of the application by the Secretary at a regularly scheduled meeting. The reading will be made at two consecutive meetings after the receipt of the application. If the Active membership does not voice a "nay" vote, the membership is approved.

Section 3. Upon acceptance, a membership card will be issued and receipt for payment of dues will be given to the new member (s).

#### ARTICLE IV - DUTIES OF OFFICERS

Section 1. The President shall preside at all meetings of the club. In case of a vacancy in any office, the President shall appoint a member to act until the Executive Board fills the vacancy. In case an officer is prevented from performing the duties of an elected office due to sickness or other causes, the President may appoint a substitute to act during the absence. The President will have charge of all coins, medals, and prizes belonging to the club.

Section 2. The Vice-President shall assist the President in the discharge of his/her duties and also arrange for the programs. The Vice-President shall be in charge of all papers, books, etc. that the association may acquire and shall make them available to the membership on a "sign out" type basis.

Section 3. The Secretary/Treasurer shall:

- A. Keep a true record of the transactions of the club and preserve all documents.
- B. Handle all correspondence and report on club meetings.
- C. Keep all membership records, issue membership cards, and send notices of all meetings to members.
- D. Collect all monies due the club.
- E. Give a financial report at every regular scheduled meeting. A complete report of the financial condition of the club shall be made upon request of the Executive Board.

Section 4. The Executive Board shall hold meetings at the call of the President. They shall appoint an Auditing Committee of three (3) members to conduct an annual audit of the club's financial records or at such other times as may be directed.

#### ARTICLE V - ELECTION OF OFFICERS

Section 1. A nominating committee of three members shall be appointed by the President at the October meeting to nominate a candidate for each office. These candidates shall be voted on at the November meeting. Any member may nominate a candidate from the floor at the November meeting.

- Section 2. Voting rights shall be held by current Active members. The voting shall be heard from the floor by a show of hands or a standing vote. The member receiving the largest number of votes shall be declared elected.
- Section 3. Each newly elected President shall appoint one new Director for a two year period.
- Section 4. New officers and Directors shall assume office at the close of the December meeting.

#### ARTICLE VI - GENERAL RULES AND REGULATIONS

- Section 1. No officer, committee or member shall incur any expense in the name of the club unless the same has been authorized by the Executive Board, except that the President and Secretary may incur any necessary expense for postage, printing, necessary supplies, stationery, etc. for their offices, without the consent of the Board.
- Section 2. All officers, at the expiration of their term of office, shall deliver to their successors; all books, papers, money, or other property of the club in their possession. They shall not be relieved of their obligation until this requirement has been fulfilled.
- Section 3. Members will be permitted to take from the club library any book, subject to the rules and regulations adopted by the Executive Board, from time to time.
- Section 4. Persons may attend scheduled club meetings as guest for three (3) meetings; however, if they continue to attend, they are expected to become Active members.
- Section 5. These By-Laws may be altered or amended at any time by a majority vote of the members present at any regular meeting of the club provided notice of the intention is made known to the members in attendance at a preceding regular meeting.

#### ARTICLE VII - AUCTION RULES

- Section 1. The auctions are to be conducted in accordance with rules and regulations prescribed by the Executive Board.

Section 2. Auction rules currently used are:

- A. Only active members may sell.
- B. Minimum bids should be indicated on the auction slip and should represent the lowest acceptable bid. Auction slips with no minimum bid will be sold absolute.
- C. Condition and value of the coin should be indicated.
- D. Sellers may not bid on their own material.
- E. All transactions will be in cash unless pre-approved by seller.
- F. The Secretary/Treasurer will coordinate the collection and disbursement of all funds.
- G. The club assumes no responsibility for the loss or misrepresentation of any item placed for auction.